

GOLDLINE INTERNATIONAL FINVEST LIMITED

Quarterly Compliance Report on Corporate Governance for the Quarter ended on 30.06.2011

| Particulars | Clause of Listing agreement | Compliance Status Yes/no | Remarks |
|---|-----------------------------|--------------------------|---|
| I. Board of Directors | 49 I | YES | |
| (A) Composition of Board | 49 (IA) | YES | |
| (B) Non-executive Directors' compensation & disclosures | 49 (IB) | YES | |
| (C) Other provisions as to Board and Committees | 49 (IC) | YES | |
| (D) Code of Conduct | 49 (ID) | YES | |
| II. Audit Committee | 49 (II) | YES | |
| (A) Qualified & independent Audit Committee | 49 (IIA) | YES | |
| (B) Meeting of Audit Committee | 49 (IIB) | YES | |
| (C) Powers of Audit Committee | 49 (IIC) | YES | |
| (D) Role of Audit Committee | 49 (IID) | YES | |
| (E) Review of Information by Audit Committee | 49 (IIE) | YES | |
| III. Subsidiary Companies | 49 (III) | NOT APPLICABLE | There is no material unlisted subsidiary company |
| IV. Disclosures | 49 (IV) | YES | |
| (A) Basis of related party transactions | 49 (IV A) | YES | |
| (B) Disclosure of Accounting Treatment | 49 (IV B) | YES | |
| (C) Board Disclosures | 49 (IV C) | YES | |
| (D) Proceeds from public issues, right issues, preferential issues etc. | 49 (IV D) | NOT APPLICABLE | There was no public issues, right issues, preferential issues etc. during the quarter ended 30-6-2011 |
| (E) Remuneration of Directors | 49 (IV E) | NOT APPLICABLE | Already Disclosed in Annual Report of financial year 2010-11 |
| (F) Management | 49 (IV F) | NOT APPLICABLE | Already Disclosed in Annual Report of financial year 2010-11. |
| (G) Shareholders | 49 (IV G) | NOT APPLICABLE | Already Disclosed in Annual Report of financial year 2010-11. |
| V. CEO/CFO Certification | 49 (V) | NOT APPLICABLE | Already Placed before the Board at the time of finalization of Annual Statement of Accounts |
| VI. Report on Corporate Governance | 49 (VI) | NOT APPLICABLE | Already Disclosed in Annual Report of financial year 2010-11. |
| VII. Compliance | 49 (VII) | NOT APPLICABLE | Already Disclosed in Annual Report of financial year 2010-11 |

FOR GOLD LINE INTERNATIONAL FINVEST LIMITED

PLACE: New Delhi
DATE: 14/07/2011

**SD/-
DIRECTOR**