

GOLDLINE INTERNATIONAL FINVEST LIMITED



21ST

ANNUAL REPORT

For the Financial Year 2012-2013

CORPORATE INFORMATION:

BOARD OF DIRECTORS

1. Mr. Mahender Singh Bisht – Executive Director
2. Mr. Arun Kumar Gupta - Non Executive and Non Executive Director
3. Mr. Mahesh Chand – Non Executive and Independent Director
4. Mr. Nihar Ranjan Mishra - Non Executive and Independent Director

COMPANY SECRETARY AND COMPLIANCE OFFICER:

Ms. Purnima Malik

BANKERS:

ICICI Bank Limited

STATUTORY AUDITORS:

M/s Thakur Saroj & Co.
Chartered Accountants,
D-251/10, 3rd Floor,
Laxmi Nagar,
New Delhi-110092

REGISTERED OFFICE:

G-6, Ground Floor, House No. 4 C, Ansari Road, Darya Ganj, New Delhi-110002

Ph: 011-32931123; Fax: 011-32931123

Email: goldline2000@yahoo.com ; website: goldlineinternationaltd.com

REGISTER AND TRANSFER AGENT:

Beetal Financial & Computer Services Private Limited
Beetal House, 3rd Floor, 99, Madangir, Behind Local Shopping Centre,
Near Dada Harsukhdas Mandir,
New Delhi-110062

Tel.: +91-44-2996 1281/83

Fax: +91-44-2996 1284

Email: beetal@rediffmail.com ; Website: www.beetalfinancial.com

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NOTICE

NOTICE is hereby given that the 21st ANNUAL GENERAL MEETING of the Members of Gold Line International Finvest Ltd. will be held on Monday, the 30th day of September, 2013 at 11:30 A.M. at G-6 Ground Floor, House No. 4346, Gali No-4C, Ansari Road Daryaganj, Delhi 110002 to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt the audited Balance Sheet as at 31.3.2013 and the Profit & Loss Account for the year ended on that date together with the reports of the Board of Directors and Auditors thereon.
2. To Appoint a Director in place of Mr. Nihar Ranjan Mishra, who retires by rotation and being eligible offer himself for re- appointment
3. To appoint M/s Thakur Saroj & Co. , Chartered Accountants (FRN 021734N) as Statutory Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting of the company and to fix their remuneration.

SPECIAL BUSINESS:

4. To consider and if thought fit, to pass with or without modification(s), the following resolution as Ordinary Resolution:

“RESOLVED THAT in accordance to the provision of Section 257 and all other applicable provisions of the Companies Act, 1956, Mr. Mahender Singh Bisht be and is hereby appointed as Director of the Company, liable to retire by rotation.”

5. To consider and if thought fit, to pass with or without modification(s), the following resolution as Ordinary Resolution:

“RESOLVED THAT in accordance to the provision of Section 257 and all other applicable provisions of the Companies Act, 1956, Mr. Arun Kumar Gupta be and is hereby appointed as Director of the Company, liable to retire by rotation.”

6. To consider and if thought fit, to pass with or without modification(s), the following resolution as Ordinary Resolution:

“RESOLVED THAT in accordance to the provision of Section 257 and all other applicable provisions of the Companies Act, 1956, Mr. Mahesh Chand be and is hereby appointed as Director of the Company, liable to retire by rotation.”

7. To consider and if thought fit, to pass with or without modification(s), the following resolution as Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of sections 198, 269 & 309 read with Schedule XIII of the Companies Act, 1956, the appointment of Mr. Mahender Singh Bisht as Whole time Director of the Company w.e.f. 14.06.2013 for a period of 5 Years on the remuneration and terms and conditions as given below, be and is hereby approved, confirmed and ratified:-

a) Remuneration

Rs. 20,000/- p.m. (Rupees Twenty Thousand Only) with such annual increments / increases as may be decided by the Board of Directors from time to time.

b) Perquisites

Free use of the Company's car for Company's work along with driver.

Telephone, telefax and other communication facilities at Company's cost for Official purpose.

Subject to any statutory ceiling/s, the appointee may be given any other allowances, perquisites, benefits and facilities as the Remuneration Committee / Board of Directors from time to time may decide.

c) Valuation of perquisites

Perquisites/allowances shall be valued as per the Income Tax rules, wherever applicable, and in the absence of any such rules, shall be valued at actual cost.

d) Minimum remuneration

In the event of loss or inadequacy of profits in any financial year during the tenure of the appointment, the appointee shall subject to the approval of the Central Government, if required, be paid remuneration by way of salaries and perquisites as set out above, as minimum remuneration, subject to restrictions, if any, set out in Schedule XIII to the Companies Act, 1956, from time to time.

e) Other terms

The terms and conditions of the said appointment may be altered and varied from time to time by the Board of Directors as it may, in its discretion, deem fit within the maximum amount payable to the appointee in accordance with the provisions of the said Act or any amendments made therein or with the approval of the Central Government, if required.

RESOLVED FURTHER THAT Mr. Mahender Singh Bisht shall be liable to retire by rotation during this tenure of office as Whole Time Director of the company.

RESOLVED FURTHER THAT any one of the Directors of the Company be and is hereby authorized to do all such acts and deeds, matters or things as may be deemed necessary, appropriate, expedient or desirable to give effect to above resolution or otherwise considered by it in the best interest of the Company."

By order of the Board of Directors
Gold Line International Finvest Limited
Sd/-

Mahender Singh Bisht
Director
DIN: 06437665

Place: New Delhi

Dated: 2nd September, 2013

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXY INSTRUMENT SHOULD BE LODGED WITH THE COMPANY AT ITS REGISTERED OFFICE NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. An explanatory statement pursuant to Section 173(2) of the Companies Act, 1956 in respect to item No. 4,5,6 and 7 is annexed herewith.
3. Members are requested to notify any change in their addresses, at its Registered Office or to its Share Transfer Agents.
4. Members/Proxies should bring the attendance Slip, duly filled in, for attending the meeting.
5. In case of Joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
6. Members are requested to write their Folio Number in the Attendance Slip for attending the Meeting.
7. Corporate members intended to send their authorised representatives to attend the meeting are requested to send to the company a certified copy of Board resolution authorizing their representative to attend and vote on their behalf at the meeting.
8. The Register of Members and the share transfer books of the Company will remain closed from Monday, 23rd September, 2013 to Wednesday, 25th September, 2013.
9. Members are requested to intimate their Email IDs for correspondence and quicker response to their queries.
10. Reappointment of Directors: At the ensuing Annual General Meeting Mr. Nihar Ranjan Mishra, liable to retire by rotation and being eligible offers themselves for re appointment. The details pertaining to these directors required to be provided pursuant to Clause 49 of the Listing agreement are furnished in the statement on Corporate Governance published elsewhere in this Annual Report.

By order of the Board of Directors
Gold Line International Finvest Limited

Sd/-

Mahender Singh Bisht
Director
DIN: 06437665

Place: New Delhi

Dated: 2nd September, 2013

EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956

ITEM 4,5 & 6:

Mr. Mahender Singh Bisht, Mr. Arun Kumar Gupta and Mr. Mahesh Chand were appointed by the Board of Directors in their meeting held on 1st November, 2012, 2nd June, 2013 and 30th May, 2013 respectively.

In terms of Section 260 of the Companies Act, 1956, they hold office upto the date of this Annual General Meeting of the Company. Pursuant to Section 257 of the Companies Act, 1956, the Company has received notices along with a deposit of Rs. 500/- from them offering their candidature for appointment as Director, liable to retire by rotation.

The Board recommends these resolutions for your approval. Mr. Mahender Singh Bisht, Mr. Arun Kumar Gupta and Mr. Mahesh Chand are interested in their respective resolutions to the extent of their appointment.

ITEM 7:

Mr. Mahender Singh Bisht is associated with the Company since November, 2012 and serving the Company since then. He is having the rich experience in finance and investment related fields. The Board had, Subject to your approval, at its meeting held on 15th June, 2013 appointed him as Whole time Directors of the Company.

Further, in terms of the Provision of Section 198, 309 and other applicable provision, if any, and Schedule XIII of the Companies Act, 1956, Board of Director recommends this resolution for your approval.

Mr. Mahender Singh Bisht is interested in the resolution.

Place: New Delhi

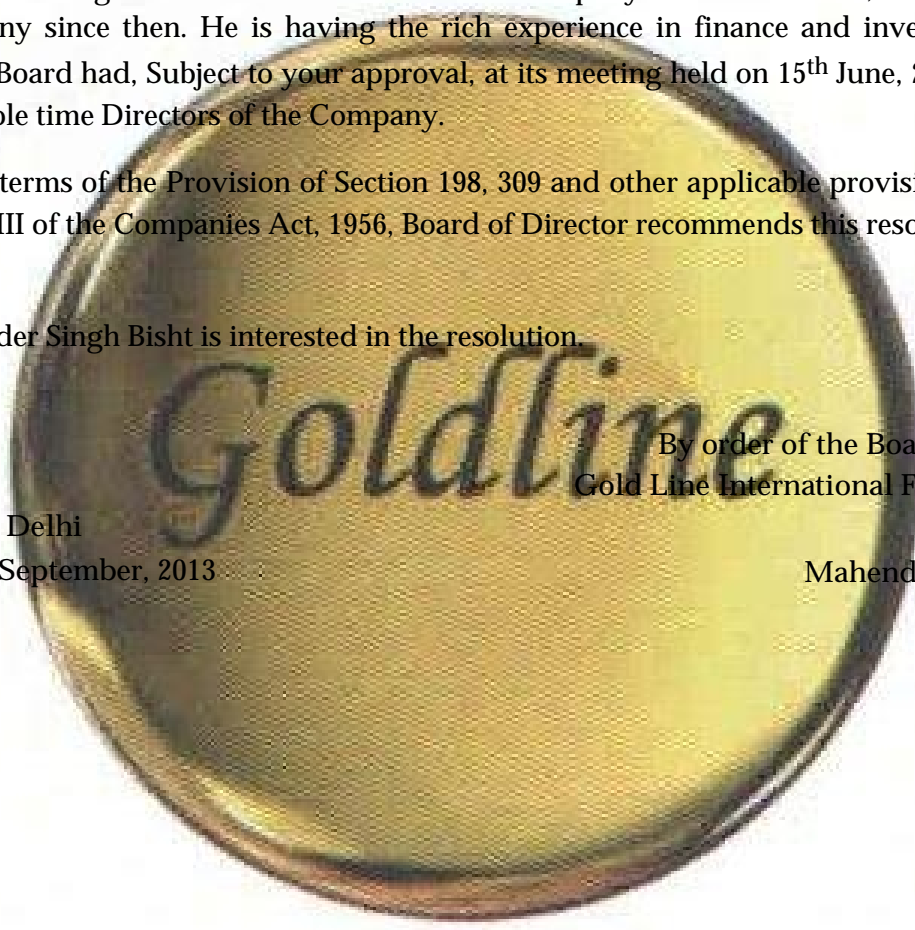
Dated: 2nd September, 2013

By order of the Board of Directors
Gold Line International Finvest Limited

Sd/-

Mahender Singh Bisht
Director

DIN: 06437665



DIRECTORS' REPORT

To
The Members,
M/s Gold Line International Finvest Limited,

Your Directors have pleasure in presenting their 21st Annual Report and Audited Statement of Accounts of the Company for the year ended on 31st March, 2013.

1. FINANCIAL HIGHLIGHTS :

Particulars	Current Yr. 31.03.2013 (Rs.)	Previous Yr. 31.03.2012 (Rs.)
Total Income/Loss	4648332	8,00,000
Less: Total Expenses	3683370	503054
Profit Before Tax	964962	296946
Profit/Loss after Tax	667716	205370
Less: Profit Brought from Previous Yr	(978611)	(1183981)
Balance carried to Balance Sheet	(310896)	(978611)

2. FINANCIAL PERFORMANCE

During the year under review, Your Company has recorded a total income of Rs. 46,48,332 against Rs. 8,00,000 in the previous year with total increase of Rs. 38,48,332. Net Profit before taxation for the financial year ended on 31st March, 2013 increased to Rs. 964962 from Rs. 296946 in the previous year. Consequently, the Profit after tax increase to Rs. 667716 from Rs. 205370 as in the previous year.

3. ISSUE OF EQUITY SHARES

During the year under review, the Company has issued and allotted 48720500 Equity Shares of Rs. 10/- each on various dates and consequently, the Issued and Paid up share capital of the Company has increased from Rs. 3,37,60,000 divided into 3376000 equity shares of Rs. 10/- each to Rs. 52,09,65,000 divided into 52096500 equity shares of Rs. 10/- each.

4. DIVIDEND:

To plough back the profits in to the business activities, no dividend is recommended this year.

5. DEPOSITS :

During the year under review, Your Company has not accepted the deposits under section 58A of the Companies Act, 1956 and Companies (Acceptance of deposits) Rules 1975 as amended upto date.

4. STATUTORY AUDITORS :

M/s Thakur Saroj & Company, Chartered Accountants, Delhi, Statutory Auditors of the Company hold office until the conclusion of the ensuing Annual General Meeting. The Company has received a letter from them to the effect that their appointment, if made, would be within the limits prescribed u/s 224(1B) of the Companies Act, 1956.

Therefore, the Board of Directors recommends their re appointment as Statutory Auditors of the Company.

5. DIRECTORS:

Mr. Mahender Singh Bisht, Mr. Arun Kumar Gupta and Mr. Mahesh Chand were appointed by the Board of Directors in their meeting held on 1st November, 2012, 2nd June, 2013 and 30th May, 2013 respectively.

Further, Mr. Ashok Marwah and Mr. Akshod Kumar Sharma were resigned from the Directorship of the Company on 2nd June, 2013 and 30th May, 2013 respectively.

In accordance with the provisions of the Articles of Association of the Company, Mr. Nihar Ranjan Mishra is due to retire by rotation and being eligible, offer himself for re-appointment.

6. DIRECTOR'S RESPONSIBILITY STATEMENT :

In compliance to the provisions of Section 217 (2AA) of the Companies Act, 1956, your Directors wish to place on record –

- (i) that in preparing the Annual Accounts, all the applicable accounting standards have been followed ;
- (ii) that the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- (iii) that the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing/detecting fraud and irregularities;

(iv) that the Directors have prepared the Annual Accounts on going concern basis.

7. PERSONNEL :

During the year under review, no employee was in receipt of remuneration in excess of the prescribed limits as prescribed under Section 217 (2A) of the Companies Act, 1956 and the rules made thereunder as amended upto date.

8. CORPORATE GOVERNANCE

A report on Corporate Governance along with a certificate from the Auditors regarding the compliances with conditions of Corporate Governance in terms of Clause 49 of the Listing Agreement is annexed to this report.

9. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

As required under Clause 49 of the Listing Agreement with the Stock Exchange, the Management and Discussion and Analysis of the financial condition and results of the operations of the Company under review forms part of the Annual Report.

10. ENERGY, TECHNOLOGY & FOREIGN EXCHANGE :

Information in accordance with the provision of Section 217 (I) (e) of the Companies Act, 1956, read with Companies (Disclosure of Particulars in the Report of Board of Directors) Rules 1988 being not relevant/significant, are not given. There was no foreign exchange earning or outgo during the year under review.

APPRECIATION:

Your Directors wish to place on record their deep sense of appreciation of the devoted services rendered by the executives and bank etc.

FOR AND ON BEHALF OF THE BOARD
GOLD LINE INTERNATIONAL FINVEST LIMITED

SD/- SD/-
(MAHENDER SINGH BISHT) (ARUN KUMAR GUPTA)
DIRECTOR DIRECTOR

Place : New Delhi

Date :02/09/2013

REPORT ON CORPORATE GOVERNANCE

1. Company's Philosophy on Corporate Governance

Your Company has always endeavoured for bringing excellence in all spheres of its working, be it customer satisfaction, shareholders servicing, relationship with workers etc. The basic Corporate Governance norms have been adopted at the Board, Management and Operational levels. These norms are reviewed and reaffirmed on an ongoing basis.

2. Board of Directors

The composition of the board is in agreement with the Listing Agreement. The Company has a Non-Executive Chairman. The Board's composition meets the stipulated requirement of at least 1/3rd of the Board comprising of independent Directors who have no material business relationship with the Company.

3. Board Meetings

During the financial year 2012-13, twenty two meetings were held. These were held on 27.04.2012, 26.07.2012, 27.07.2012, 01.10.2012, 15.10.2012, 25.10.2012, 01.11.2012, 07.11.2012, 15.11.2012, 15.12.2012, 26.12.2012, 03.01.2013, 15.01.2013, 27.01.2013, 28.01.2013, 11.02.2013, 19.02.2013, 27.02.2013, 01.03.2013, 14.03.2013, 22.03.2013, 25.03.2013. The intervening period between two meetings was well within the maximum time gap of 4 months as prescribed under Corporate Governance norms.

The details of directors and their attendance record at the Board Meeting held during the year under review are as follows:

Name	Category	Designation	No. of Meetings Attended	No. of Membership In Boards of Other Companies	Attendance of each Director At last AGM	No of membership committee in other Limited Companies	Chairmanship committee in other Limited Companies
Mr. Mahender Singh Bisht**	Executive and Non Independent Director	Whole Time Director	16	Nil	NA	Nil	Nil
Mr. Ashok Marwah*	Non Executive and Non Independent Director	Director	20	2	Yes	2	Nil
Mr. Nihar Ranjan Mishra	Non Executive Independent Director	Director	19	1	No	Nil	Nil
Mr. Akshod Kumar Sharma*	Non Executive Independent Director	Director	18	2	NA	2	Nil

* Mr. Ashok Marwah and Mr. Akshod Kumar Sharma resigned from the Board of the Company on 02nd June, 2013 and 30th May, 2013.

** Mr. Mahender Singh Bisht joined the Board of Directors on 01st November, 2012.

Further note that Mr. Mahesh Chand has joined the Board as Independent Director and Mr. Arun Kumar Sharma has joined the Board as Non Executive and non Independent Director on 30th May, 2013 and 02nd June, 2013 respectively.

Board's Procedures

It has always been the Company's policy and practice that apart from matters requiring Board's approval by statute, all major decisions including quarterly results of the Company, financial restructuring, capital expenditure proposals, collaborations, material investment proposals in joint venture/promoted companies, sale and acquisition of material nature of assets, mortgages, guarantees, donations, etc. are regularly placed before the Board. This is in addition to information with regard to actual operations; major litigation feedback reports, information on senior level appointments just below the Board level and minutes of all Committee Meetings.

4. Committees of the Board

a) Audit Committee

Pursuant to the provisions of Section 292A of the Companies Act, 1956 and clause 49 of the Listing Agreement, an audit committee comprising of three Directors has been constituted to perform all such powers and functions as are required to be performed under the said provisions. Three members of the Committee viz. Mr. Mahesh Chand, Mr. Nihar Ranjan Mishra are Non Executive and Independent Directors and Mr. Arun Kumar Gupta is Non-Executive and Non Independent Directors. Mr. Mahesh Chand was appointed the Chairman of the Audit Committee. All members of the Audit Committee are financially literate.

Audit Committee Meetings

During the financial year 2012-13, five meetings were held. These were held on 27.04.2012, 26.07.2012, 25.10.2012, 01.11.2012 and 28.01.2013. The intervening period between two meetings was well within the maximum time gap of 4 months as prescribed under Corporate Governance norms.

Composition and attendance at meeting:

During the year ended on 31st March, 2013, the Composition of Audit Committee has been as under:

- a) Mr. Akshod Kumar Sharma* – Chairman
- b) Mr. Nihar Ranjan Mishra – Member; and
- c) Mr. Ashok Marwah* - Member

Attendance of the Directors at the Audit Committee Meetings held during the financial year is as under:

Name of Directors	Category	No. of meeting attended
Mr. Akshod Kumar Sharma*	Chairman	4
Mr. Nihar Ranjan Mishra	Member	3
Mr. Ashok Marwah*	Member	4

* Mr. Akshod Kumar Sharma and Mr. Ashok Marwah resigned from the Board on 30th May, 2013 and 02nd June, 2013.

Further note that Mr. Mahesh Chand has joined the Board as Independent Director and designated as Chairman of the Audit Committee and Mr. Arun Kumar Sharma has joined the Board as Non Executive and non Independent Director on 30th May, 2013 and 02nd June, 2013 respectively.

b) Remuneration Committee

The Board of Directors does not constituted a Remuneration Committee during the year under review.

c) Shareholders/Investors Grievance Committee

The Board of Directors constituted the Shareholders/Investor Grievance Committee, comprising of three directors viz, Mr. Nihar Ranjan Mishra, Mr. Mahesh Chand and Mr. Arun Kumar Gupta. The Committee has been constituted to specifically look into redressal of shareholders and investor grievance such as transfer of shares, dividend and dematerialization related matters. Mr. Nihar Ranjan Mishra is chairman of Investors Grievance Committee.

General Body Meetings

Details about Last 3 years Annual General Meetings are as under:

Sr. No	Date	Place	Time	Special Resolution
1.	30.09.10	606, Kailash Building, K.G Marg, Delhi-110001	11.30 AM	No special resolution was passed
2.	30.09.11	606, Kailash Building, K.G Marg, Delhi-110001	11.30 AM	No special resolution was passed
3.	30.09.12	G-6, Ground Floor, House No. 4346, Gali No. 4C, Ansari Road, Darya Ganj, New Delhi-110002	11.30 AM	No special resolution was passed

During the year under review, Six Extra ordinary General Meetings were held and no resolution was passed through Postal Ballot.

Disclosures

1. There are no materially significant related party transactions i.e. transactions material in nature, with its promoters, the directors or the management, their subsidiaries or relatives etc. having potential conflict with the interest of the company at large.
2. There has been no non compliance by the Company nor were any penalties or strictures imposed on the Company by Stock Exchanges, SEBI or any other statutory authority on any matter related to capital markets during the last three years.
3. Presently, the Company does not have a Whistle Blower Policy. No personnel of the Company has been denied access to the Audit Committee.
4. The Company has complied with all the mandatory requirements of Clause 49. As regard the non-mandatory requirements, Company tries to implement them to the extent possible.

Code of Conduct

The Company has adopted a Code of Conduct for all Board Members and Senior Management of the Company. All Board Members and Senior Management personnel have affirmed compliance with the Code on annual basis and Certificate to the Board of Director contains a declaration to this effect.

Means of Communication

(a) Quarterly results:

The un-audited quarterly results are announced within 45 days from the end of the quarter and the audited annual results within two months from the end of the last quarter, as stipulated under the listing agreement with the Bombay Stock Exchange Limited.

(b) Newspapers wherein normally published :

The Company being a suspended company not published its unaudited/Audited Financial Results in newspaper, however, they are being uplodaded on company website www.goldlineinternationaltd.com

(c) Any Website, wherein displayed : Yes

(d) Whether Management Discussion & Analysis Report is a part of Annual Report: Yes

General Shareholders Information

a) Annual General Meeting : Annual General Meeting

Date : 30th September, 2013

Day : Monday

Time : 11.30 A.M.

Place : AT G-6 Ground Floor House No. 4346 Gali No.4-C, Ansari Road, Daryaganj, Delhi, 110002.

Dividend Payment : No dividend is recommended for the financial year 2012-

13 Financial Year : 1st April, 2012 to 31st March, 2013

b) Financial Calendar

Tentative calendar of events for the financial year 2013-14 (April to March) is as under:

Adoption of Quarterly Financial Results for:

Results for the quarter ending June 30, 2013 : By 14th of August, 2013. Results for the quarter ending September 30, 2013: By 14th of November, 2013. Results for the quarter ending December 31, 2013 : By 14th of February, 2013. Results for the quarter ending March 31, 2014 : By 30th of May, 2013

c) Book Closure

Book closure is from 23rd September, 2013 and 25th September, 2013 (Both days inclusive) for the purpose of Annual General Meeting.

d) Listing at Stock Exchanges Stock Exchange

Delhi Stock Exchange Ltd.

Listing fees as applicable has been paid to the Delhi Stock Exchange Limited (DSE) upto date.

Stock Market Price

Trading of Company's Shares has been under suspension at Delhi Stock Exchange Limited, therefore, month wise Stock data is not available for the financial year 2012-13.

Shareholders Complaints

Company has not received any complaint during the financial year 2012-13. There is no complaint pending.

Categories of Shareholding as at 31.03.2013:

Category	No. of Shares Held	% of Shareholding
Indian Promoters	3303760	6.34
Mutual Funds	0	0
Private Bodies Corporate	0	0
NRI/OCBs	0	0
Indian Public	48792740	93.66
Total	52096500	100.00

Registrar & Transfer Agent/Investor Correspondence

Beetal Financial & Computer Services Private Limited
Beetal House, 3rd Floor, 99, Madangir, Behind Local Shopping Centre,
Near Dada Harsukhdas Mandir,
New Delhi-110062
Tel.: +91-44-2996 1281/83
Fax: +91-44-2996 1284

Email: beetal@rediffmail.com ; Website: www.beetalfinancial.com

Compliance Officer

Ms. Purnima Malik, Company Secretary has been designated as Compliance officer of the Company.

Dematerialisation of Shares

At present all the shares of the Company are in Physical form and Company has applied to the Depository to avail the Demat Facility.

ADDRESS FOR CORRESPONDENCE

At G-6 Ground Floor House No. 4346 Gali No.4-C, Ansari Road, Daryaganj, Delhi, 110002.

Phone No., 011-32931123

Fax No. 011-32931123

Brief Resume of the Persons to be appointed / reappointed as director / Managing Director

Details of Directors pursuant to the requirement of clause 49 of the Listing Agreement:

Name	Mr. Nihar Ranjan Mishra
Age	48
Qualification	B.Com
Experience	22 years
Directorship in Board of other Companies	Nil
Shareholding as on 31.03.2013	Nil

Place: New Delhi

Dated: 2nd September, 2013

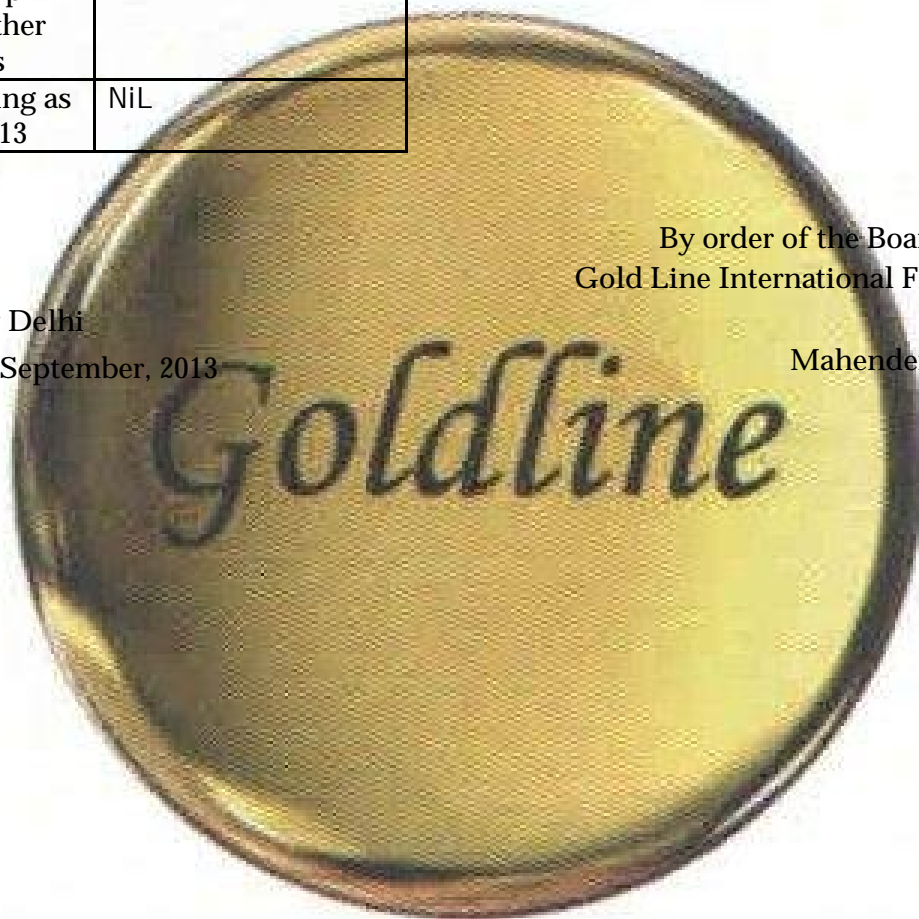
By order of the Board of Directors
Gold Line International Finvest Limited

Sd/-

Mahender Singh Bisht

Director

DIN: 06437665



DECLARATION

As provided under Clause 49 of the Listing Agreement with the Stock Exchanges, this is to confirm that all the Members of the Board have affirmed compliance with the Code of Conduct for the year ended 31st March, 2013.

For GOLDLINE INTERNATIONAL FINVEST LIMITED
SD/-
MAHENDER SINGH BISHT
DIRECTOR

Place: New Delhi

Date: 02nd September, 2013

CEO / CFO CERTIFICATE

I, Mahender Singh Bisht, Executive Director certify to the Board that:

- (a) I have reviewed financial statements and the cash flow statement for the year ended 31st March, 2013 and that to the best of my knowledge and belief:
- (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.
- (b) There are, to the best of my knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.
- (c) I accept responsibility for establishing and maintaining internal controls for financial reporting and that they have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and I have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.
- (d) I have indicated to the Auditors and the Audit Committee:
- (i) significant changes in internal control over financial reporting during the year;
 - (ii) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - (iii) there are no instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Mahender Singh Bisht
Director

Place: New Delhi

Date: 02nd September, 2013

CERTIFICATE ON CORPORATE GOVERNANCE

We have examined the Company's Compliances of conditions of Corporate Governance by GOLDLINE INTERNATIONAL FINVEST LIMITED, for the year ended 31st March, 2013, as stipulated in Clause 49 of the Listing Agreement of the said Company with Bombay Stock Exchange Limited.

Compliance with the condition of Corporate Governance is the responsibility of the management. Our examination was limited to the procedure and implementation thereof, adopted by the Company for ensuring compliances with the conditions of Corporate Governance as stipulated in the said clause. It is neither an audit nor an expression of opinion on the financial statement of the Company.

In our opinion and to the best of our information and according to the explanation given to us and the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of the Corporate Governance stipulated in Clause 49 of the above mentioned Listing Agreement, except to the extent the following:

- (i) The Board of Directors and the Audit Committee have not been constituted as per Clause 49 I (A) and Clause 49II (A).
- (ii) The Corporate Governance Report has not been certified by CFO as required under Clause 49V of the Listing Agreement.
- (iii) The Company has not appointed Whole Time Company Secretary u/s. 383-A of the Companies Act, 1956.
- (iv) The Company has not appointed Managing or Whole Time Director or a Manager as required under Section 269 of the Companies Act, 1956.

We have to state that based on the report given by the Registrar of the Company to the Share Transfer and Shareholder/Investor Grievance Committee, there were no investor Complaints pending for action to be taken by the Company for a period of a month.

PLACE: NEW DELHI
DATE: 02/09/2013

THAKUR SAROJ & CO.
CHARTERED ACCOUNTANTS
SD/-
(SAROJ KUMAR THAKUR)
PARTNER
MEMBERSHIP NO.524561
FIRM REGD.NO.021734 N

MANAGEMENT DISCUSSION & ANALYSIS REPORT

INDUSTRIAL SCENE

The year 2012-13 was a year of unfulfilled expectations for the Indian economy. There has been a slowdown in the economy visible in many sectors primarily on account of falling exports due to European economic crisis, high rate of interest caused by steep inflationary trend and unprecedented high price of crude in the global market. Many sectors including the finance and investment operations have been adversely affected by both domestic and external factors. The cost of funds being very high it was a difficult year not only for the manufacturing units but also for the Companies operating in the investment and the financial sector.

The unfavourable investment climate in the country coupled with significantly low inflow of foreign investment kept the stock market weak for the major part of the year. In an effort to maintain a balance between growth and inflation, RBI is seemingly more concerned about high inflation than slow rate of growth. The financial sector is eagerly waiting for the fall in inflation followed by the rate cut which is likely to help the sector regaining its lost ground.

STRENGTHS

The Company yet to work out its future working strategy. The management will strengthen its working force to keep pace with the market condition as and when it plans to start activities at certain level.

THREATS

The Company is mainly exposed to market risk (including liquidity risk), interest risk and credit risk.

COMPANY'S OUTLOOK

The Company intends to start its activity in near future.

RISK MANAGEMENT

The management ensures that all the moveable assets of the company are adequately secured.

INTERNAL CONTROL SYSTEM

The internal control systems are commensurate with the size scale and nature of operation of the Company.

HUMAN RESOURCES

Material development in human resources/ industrial relations front has been dealt with in the Directors' Report, under the head 'Operations' and 'Industrial Relations', which should be treated as forming part of this Management and Discussion Analysis.

AUDITOR'S REPORT

To,
The Shareholders
GOLDLINE INTERNATIONAL FINVEST LIMITED
Delhi.

1. We have audited the attached Balance sheet of GOLDLINE INTERNATIONAL FINVEST LIMITED having its Registered Office at Delhi as at 31st March, 2013 and also the Profit and Loss account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s). An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principals used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.

3. As required by the Companies (Auditor's Report) order, 2003, issued by the Central Government in terms of section 227(4A) of the Companies Act, 1956, we enclose in the Annexure a statement of the matters specified in the said order to the extent applicable to the company.

4. Further to our comments as per annexure referred in paragraph (3) above, we state that:

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion proper books of accounts, as required by law have been kept by the company as appears from our examination of those books.
- (c) The Balance sheet and profit and loss account dealt with by this report are in agreement with the books of accounts.
- (d) In our opinion, the Profit & Loss account and the Balance Sheet comply with the Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956
- (e) On the basis of information made available to us, we are of the opinion that none of the directors of the company are disqualified as on 31.03.2013 from being appointed as directors in term of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

In our opinion and to the best of our information and according to explanations given to us, the said accounts read with accounting policies and notes thereon, give the information required by the Companies Act, 1956 in the manner so required and gives a true and fair view in conformity with the accounting principals generally accepted in India :-

- (i) In the case of the Balance sheet, of the state of affairs of the company as at 31st March, 2013 and
- (ii) In the case of Profit and Loss account, of the Profit of the company for the year ended on that date.

PLACE :NEW DELHI
DATE :26.04.2013

THAKUR SAROJ & CO.
CHARTERED ACCOUNTANTS

SD/-
(SAROJ KUMAR THAKUR)
PARTNER
MEMBERSHIP NO.524561
FIRM REGD.NO.021734 N



ANNEXURE REFERRED TO IN PARAGRAPH 3 OF THE AUDITOR'S REPORT OF EVEN DATE IN THE ACCOUNTS FOR THE YEAR ENDED ON 31.3.2013 OF M/S GOLDLINE INTERNATIONAL FINVEST LIMITED.

- (i) (a) The company does not have any Fixed Assets during the year, therefore clauses (b) and (c) are not applicable.
- (ii) (a) The company does not have any Inventories during the year, therefore clauses (b) and (c) are not applicable.
- (iii) (a) The Company has neither taken nor granted any loans, secured or unsecured to / from Companies, Firms or other parties covered in the Register maintained under Section 301 of the Companies Act, 1956.

Since the company has neither taken nor granted any loans from Companies, Firms or other parties covered in the Register maintained under Section 301 of the Companies Act, 1956, therefore the issue of rate of interest and the other terms and conditions of loan taken or granted are not applicable.

- (b) Since the company has neither taken nor granted any loans from Companies, Firms or other parties covered in the Register maintained under Section 301 of the Companies Act, 1956, therefore the issue of payment of Principal amount and interest are not applicable.
 - (c) Since the company has neither taken nor granted any loans from Companies, Firms or other parties covered in the Register maintained under Section 301 of the Companies Act, 1956, therefore the issue of payment of Principal amount and interest are not applicable.
 - (d) Since the company has neither taken nor granted any loans from Companies, Firms or other parties covered in the Register maintained under Section 301 of the Companies Act, 1956, therefore the issue of overdue amount is not applicable.
- (iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of the business for the purchase of inventory and fixed assets and for the sale of goods.
 - (v) (a) Based on the audit procedure applied by us and according to the information and explanations provided by the management, we are of the opinion that the transactions that need to be entered into the register maintained under Section 301 has been so entered.

(b) In our opinion and according to the information and explanations give to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained under section 301 and exceeding the value of Five lakh rupees in respect of any party during the year, have been made at prices which are reasonable having regard to prevailing market prices at the relevant time wherever applicable.

- (iii) The company has not accepted any deposit during the year from the public with in the meaning of provisions of Section u/s 58 A and 58 AA of the Companies Act 1956 and the rules made there under. Hence, this clause is not applicable to the company.
- (iv) In our opinion, the company has an internal audit system commensurate with its size and the nature of its business.
- (v) As informed to us, the Central Government has not prescribed the maintenance of cost records under section 209(1)(d) of the companies Act, 1956.
- (vi) (a) According to the information and explanations given to us, the company is regular in depositing undisputed statutory dues, including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income- tax, Sales tax, Wealth Tax, Custom Duty, Excise Duty, cess and any other statutory dues as applicable with appropriate authorities during the year. As at 31.3.2013 there are no undisputed dues payable for a period of more than six months from the date they became payable.
- (b) According to the information and explanation given to us there are no dues in respect of Sales Tax / income tax/ custom duty / wealth tax / cess that have not been deposited with the appropriate authorities on account of any dispute.
- (vii) The Company have accumulated losses less then the 50% of the net worth of the company at the end of the year and has not incurred any cash losses during the current year and immediately preceding financial year.
- (viii) According to the information and explanation given to us there are no dues payable to any financial institution or bank or any debenture holder.
- (ix) The company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (x) The provisions of any special statute applicable to chit fund / nidhi / mutual benefit fund / societies are not applicable to the company.
- (xi) The company is dealing in shares and other investments and proper records have been maintained of the transactions and contracts and timely entries have been made there in . The shares and other securities have been held by the company in it's own name except to the extent of exemption granted under section 49 of the act.
- (xii) According to the information and explanation given to us, the company has not given any guarantee for the loans taken by others from banks and financial institutions.
- (xiii) The company has not taken any term loan during the year.
- (xiv) In our opinion and according to the information and explanations given to us and as shown by the records examined by us no funds raised on short term basis have been used for long term investment and vice versa.

- (xv) The company has not made any preferential allotment of shares to parties and companies covered in the register maintained u/s 301 of the Companies Act, 1956 during the year.
- (xvi) The company has not issued any debenture, therefore the clause is not applicable.
- (xvii) The company has not raised any money by public issues during the year.
- (xviii) To the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the Company was noticed or reported during the year.

PLACE :NEW DELHI
DATE :26.04.2013

THAKUR SAROJ & CO.
CHARTERED ACCOUNTANTS

SD/-
(SAROJ KUMAR THAKUR)
PARTNER
MEMBERSHIP NO.524561
FIRM REGD.NO.021734 N



Balance Sheet as at 31st March, 2013

Amount in Rs.

Particulars	Note No	As at 31.03.2013	As at 31.03.2012
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	520,965,000.00	33,760,000.00
(b) Reserves and Surplus	2	(310,895.00)	(978,611.00)
(c) Money received against share warrants		-	-
(2) Share application money pending allotment			
(a) Share Application Maoney		-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings	3	-	-
(b) Deferred tax liabilities (Net)	4	54,691.00	-
(c) Other Long term liabilities	5	-	-
(d) Long term provisions	6	-	-
(4) Current Liabilities			
(a) Short-term borrowings	7	-	-
(b) Trade payables	8	103,000,000.00	53,750,000.00
(c) Other current liabilities	9	24,577,000.00	2,247,500.00
(d) Short-term provisions	10	242,555.00	91,576.00
Total		648,528,351.00	88,870,465.00
II.Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	11	1,409,960.00	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	12	20,364,000.00	20,775,000.00
(c) Deferred tax assets (net)	13	-	-
(d) Long term loans and advances	14	-	-
(e) Other non-current assets	15	-	-
(2) Current assets			
(a) Current investments	16	-	-
(b) Inventories	17	-	-
(c) Trade receivables	18	21,365,000.00	1,475,000.00
(d) Cash and cash equivalents	19	85,039,521.00	480,794.00
(e) Short-term loans and advances	20	518,298,168.00	65,952,599.00
(f) Other current assets	21	2,051,702.00	187,072.00
Total		648,528,351.00	88,870,465.00

NOTES TO ACCOUNTS

29

Notes referred to above and notes attached there to form an integral part of Balance Sheet

As per our report of even date attached.

For Thakur Saroj & Co.

Chartered Accountants

Sd/-

CA Saroj Kumar Thakur

Partner

Membership No. : 524561

Firm No.: 021734N

Place : Delhi , Date : 26th April, 2013

FOR GOLDLINE INTERNATIONAL FINVEST LIMITED
Sd/- Sd/-

Mahender Singh Bisht

Ashok Marwah Director

Director DIN: 06437665

DIN: 01787560

Profit and Loss statement for the year ended 31st March, 2013

Amount in Rs.

Particulars	Note No	As at 31.03.2013	As at 31.03.2012
I. Revenue from operations		4,188,332.00	550,000.00
II. Other Income	22	460,000.00	250,000.00
III. Total Revenue (I +II)		4,648,332.00	800,000.00
<u>IV. Expenses:</u>			
Cost of materials consumed	23	-	-
Purchase of Stock-in-Trade		-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	24	-	-
Employee benefit expense	25	975,000.00	247,500.00
Financial costs	26	-	-
Depreciation and amortization expense	27	749,756.00	46,767.00
Other expenses	28	1,958,614.00	208,787.00
Total Expenses		3,683,370.00	503,054.00
V. Profit before exceptional and extraordinary items and tax.	(III - IV)	964,962.00	296,946.00
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		964,962.00	296,946.00
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		964,962.00	296,946.00
X. Tax expense:			
(1) Current tax		242,555.00	91,576.00
(2) Deferred tax		54,691.00	-
(3) Income tax Adjustment		-	-
(4) Deferred tax Adjustment		-	-
XI. Profit(Loss) from the period from continuing operations.	(IX - X)	667,716.00	205,370.00
XII. Profit/(Loss) from discontinuing operations		(978,611.00)	(1,183,981.00)
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		(310,895.00)	(978,611.00)
XVI. Earning per equity share:			
(1) Basic		0.01	0.06
(2) Diluted		0.01	0.06

NOTES TO ACCOUNTS

29

Notes referred to above and notes attached there to form an integral part of Profit and Loss Account

As per our report of even date attached.

For Thakur Saroj & Co.
Chartered Accountants

Sd/-
CA Saroj Kumar Thakur
Proprietor

Membership No. : 524561

Firm No.: 024812N

PLACE : Delhi

DATE : 26th April, 2013

FOR GOLDLINE INTERNATIONAL
FINVEST LIMITED

Sd/- Sd/-

Mahender Singh Bisht Ashok Marwah
Director Director
DIN: 06437665 DIN: 01787560

Notes Forming Part of the Balance Sheet

Note : 1 Share Capital

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	<u>AUTHORIZED CAPITAL</u> Equity Shares of Rs. 10/- each.	525,000,000.00	50,000,000.00
2	<u>ISSUED</u> Equity Shares of Rs. 10/- each.	520,965,000.00	33,760,000.00
3	<u>SUBSCRIBED & PAID UP CAPITAL</u> Equity Shares of Rs. 10/- each.	520,965,000.00	33,760,000.00
	Total	520,965,000.00	33,760,000.00

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
(2)	(a) Share Application Money		
	Total	-	-

Note : 2 Reserve & Surplus

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Securities Premium reserve	-	-
	Less:- Bonus Share	-	-
4	Debenture Redemption Reserve	-	-
5	Revaluation Reserve	-	-
6	Shares Option Outstanding Account	-	-
7	Other Reserve (General Reserve)	-	-
8	Surplus (Profit & Loss Account)	-	-
	Op. Balance of Profits & Loss A/C	(978,611.00)	(1,183,981.00)
	Current Year Profit & Loss A/C	667,716.00	205,370.00
	Total	(310,895.00)	(978,611.00)

Note : 3 Long Term Borrowings

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Bonds / Debentures	-	-
2	<u>Term Loan</u>	-	-
	- From Bank	-	-
	- From Other Parties	-	-
3	Deferred Payment Liabilities	-	-
4	Deposit	-	-
5	Loans & Advances From Related Parties	-	-
6	Long Term Maturities of Finance lease obligation	-	-
7	Loans From Directors	-	-
8	Other Loans	-	-
	Madhu Trade Link	-	-
	Others	-	-
	Riya Enterprises	-	-
	Total	-	-

Note : 4 Deffered Tax Liabilities (Net)

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Deffered Tax Liability	54,691.00	
	Total	54,691.00	-

Note : 5 Other Long Term Liabilities

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Trade Creditors		-
2	Others	-	-
	Total	-	-

Note : 6 Long Term Provisions

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Provision from Employment Benefit	-	-
2	Other	-	-
	Total	-	-

Note : 7 Short Term Borrowings

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	<u>Loan Repayable on Demand</u>		
	- From Bank	-	-
	- From Other Parties	-	-
2	Loans & Advances From Related Parties	-	-
3	Depsoits	-	-
4	Others	-	-
	Total	-	-

Note : 8 Trades Payable

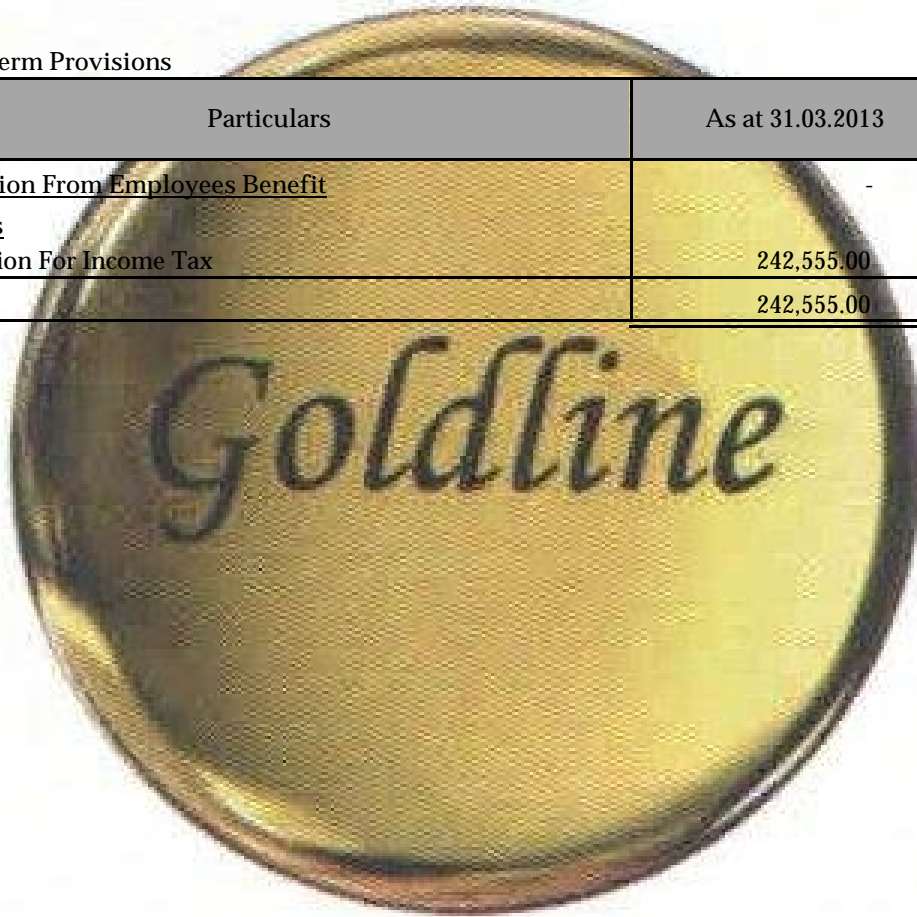
Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
	Other Payables	103,000,000.00	53,750,000.00
	Total	103,000,000.00	53,750,000.00

Note : 9 Other Current Liabilities

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Audit Fees Payable	20,000.00	12,500.00
2	Other Current Liabilities	24,557,000.00	2,235,000.00
	Total	24,577,000.00	2,247,500.00

Note : 10 Short Term Provisions

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	<u>Provision From Employees Benefit</u>	-	-
2	<u>Others</u>		
	Provision For Income Tax	242,555.00	91,576.00
	Total	242,555.00	91,576.00



Note : 11 Fixed Assets

Sr. No	Particulars	Rate %	Gross Block			Depreciation			Net Block		
			Value as on 01.04.2012	Addition during the year	Deducti on during the year	Value as on 28.02.2013	Value as on 01.04.2012	Addition during the year	Deduct ion during the year	Value as on 28.02.2013	WDV as on 28.02.2013
I	<u>Tangible Assets</u>										
1	Computer & Laptops										
	Computer	40	-	407,600.00		407,600.00	-	81,943.00		81,943.00	325,657.00
	TOTAL		-			407,600.00	-	81,943.00	-	81,943.00	325,657.00
2	Furnitures & Fixtures										
	Furnitures & Fixtures	18.10		1,108,500.00		1,108,500.00	-	100,044.00	-	100,044.00	1,008,456.00
	TOTAL			1,108,500.00		1,108,500.00	-	100,044.00	-	100,044.00	1,008,456.00
3	Plant & Machinery										
	Air Conditions	13.91		81,500.00		81,500.00	-	5,653.00	-	5,653.00	75,847.00
	TOTAL			81,500.00		81,500.00	-	5,653.00	-	5,653.00	75,847.00
4	Other (Specify)										
	SUB TOTAL (A)			1,190,000.00		1,597,600.00	-	187,640.00	-	187,640.00	1,409,960.00
II	<u>Intangible Assets</u>										
	SUB TOTAL (B)										
III	<u>Capital Work-in-progress</u>										
	SUB TOTAL (C)										
IV	<u>Intangible Assets Under Development</u>										
	SUB TOTAL (D)										
	Total [A + B + C + D] (Current Year)		-	1,190,000.00	-	1,597,600.00	-	187,640.00	-	187,640.00	1,409,960.00
	(Previous Year)										

Note : 12 Non Current Investment

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Investment in Property	-	-
2	Investment in Equity Instrument		
3	Other Investment		
	Investments (Non-Current)	20,364,000.00	20,775,000.00
4	Investment in Mutual Fund		
5	Investment in Partnership Firm		
	Total	20,364,000.00	20,775,000.00

Note : 13 Deferred Tax Assets (Net)

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
		-	-
	Total	-	-

Note : 14 Long Term Loans and Advances

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
I)	<u>Capital Assets</u>		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
II)	<u>Security Deposit</u>		
	a) Secured, Considered Good :		
	b) Unsecured, Considered Good :		
	c) Doubtful		
III)	<u>Loans & Advances to related parties</u>		
IV)	<u>Other Loans & Advances</u>		
	Total	-	-

Note : 15 Other Non Current Assets

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Long Term Trade Receivables		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
2	Others	-	-
	Total	-	-

Note :16 Current Investment

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Investment in Equity	-	-
2	Investment in Preference Shares	-	-
3	Investment in Govt Securities	-	-
4	Investment in debentures & Bonds	-	-
5	Investment in Mutual Fund	-	-
6	Investment in Partnership Firm	-	-
7	Others	-	-
	FDR & Accrued Interest	-	-
	Total	-	-

Note : 17 Inventories

Sr. No	Particulars	As at 31.03.2013	31.03.2012
1	Raw Material	-	-
2	Work-in-Progress	-	-
3	Finished Goods	-	-
4	Stock-in-Trade	-	-
5	Stores & Spares	-	-
6	Loose Tools	-	-
7	Other (Specify the nature)	-	-

8	Goods-in-transit	-	-
	Total	-	-

Note : 18 Trade Receivables

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	<u>Outstanding for more than six months</u>	-	-
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
2	<u>Others</u>	-	-
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	SUNDRY DEBTORS	13,215,000.00	225,000.00
	Others Receivables	8,150,000.00	1,250,000.00
	c) Doubtful	-	-
	Total	21,365,000.00	1,475,000.00

Note : 19 Cash & Cash Equivalent

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	<u>Cash-in-Hand</u>	-	-
	Cash Balance	40,440.00	457,084.00
	Sub Total (A)	40,440.00	457,084.00
2	<u>Bank Balance</u>	-	-
	<u>Bank Balance (With Schedule Bank)</u>	-	-
	Balance With Scheduled Banks (ICICI BANK)	84,988,999.00	13,628.00
	Balance With Scheduled Banks (HDFC BANK)	10,082.00	10,082.00
	Sub Total (B)	84,999,081.00	23,710.00
3	<u>Cheques on Hand</u> (C)	-	-
	Total [A + B + C]	85,039,521.00	480,794.00

Note :20 Short Terms Loans and Advances

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Loans & Advances from related parties		
	<u>a) Secured, Considered Good :</u>	-	-
	<u>b) Unsecured, Considered Good :</u>	-	-
	<u>c) Doubtful</u>	-	-
2	<u>Others</u>		
	TDS	206,917.00	-
	Loans & Advances	518,091,251.00	65,952,599.00
	Total	518,298,168.00	65,952,599.00

Note : 21 Other Current Assets

Sr. No	Particulars	Rs.	As at 31.03.2013	Rs.	As at 31.03.2012
1	Advance Income Tax				-
2	TDS				-
3	Sundry Debtors				-
4	<u>Preliminary Expenses</u>	27,040.00	-	33800	-
	Add : Exp. in Current Year	<u>2,426,746.00</u>			
		<u>2,453,786.00</u>			
	Less: (W/off) (Rs. 6,760+ Rs. 5,15,349)	522,109.00	1,931,677.00	6760	27,040.00
5	Issue Expenses	160,032.00		200039	
	Less: (W/off)	40007	120,025.00	40007	160,032.00
	Total	562,116.00	2,051,702.00		187,072.00

Note : 22 Other Income

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Duty Drawback	-	-
2	Foreign Currency Rate Difference	-	-
3	Interest from Bank	-	-
4	Profit from Jobbing Speculation	-	-
5	Income From Long Term Investments:		
6	Income from Investment - Dividend Tax Free	-	-
7	Long Term Capital Gain	-	-
8	Short Term Capital Gain	-	-
9	Interest (Others)	-	-
10	Profit on Sale of Assets (Net)		100,000.00
11	Profit on Sale of Shares		450,000.00
	Total (A)		550,000.00
12	INCOME (OTHERS)		
	Income Others	460,000.00	250,000.00
	Interest Received	41,88,332.00	-
	Total (B)	4,648,332.00	250,000.00
	Total (A) + (B)	4,648,332.00	800,000.00

Note : 23 Cost of Material Consumed

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Purchases		
	Total	-	-

Note : 24 Change in Inventories

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Closing Stock	-	-
2	Opening Stock	-	-
	Total	-	-

Note : 25 Employment Benefit Expenses

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Remuneration to Director	-	-
2	Salary	975,000.00	247,500.00
	Total	975,000.00	247,500.00

Note :26 Financial Cost

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Bank Expenses		
	Total	-	-

Note : 27 Depreciation & Amortised Cost

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Depreciation	187,640.00	-
2	Preliminary Expenses W/O	522,109.00	6,760.00
3	Issue Expenses	40,007.00	40,007.00
	Total	749,756.00	46,767.00

Note : 28 Other Expenses

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	<u>Administrative Expenses:</u>		
	Accounting Charges		
	Audit Fees	7,500.00	7,500.00
	Bank Charges	3,388.00	221.00
	Business Promotions	331,525.00	-
	Consultancy Charges	135,618.00	-
	Convayance Expenses	125,000.00	-
	Electricity Charges	47,350.00	-
	Filling Fees	17,500.00	10,400.00
	Interest paid on Income Tax	21,314.00	-
	Legal Expenses	16,250.00	-
	Misc. Exp.	106,375.00	2,365.00
	Postage and Courier Expenses	32,150.00	-
	Printing & Stationary	104,165.00	13,256.00
	Professional Charges	245,000.00	22,260.00
	Rent	120,000.00	120,000.00
	Repair & Maintanance	152,175.00	32,785.00
	Staff Welfare	201,226.00	-
	Telephone Expenses	53,350.00	-
	Tour & Travelling Expenses	218,978.00	-
	Web Charges	19,750.00	-
2	<u>Direct Expenses:</u>		
	Inward Freight & Cartage		
	Job Processing Charges		
3	<u>Selling & Distribution Expenses:</u>		
	Forwarding Expenses		
	Outward Packing Expenses		
	Sample Expenses		
	Total [A + B]	1,958,614.00	208,787.00

NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2013

1. GENERAL

The Financial Statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles in India and the provisions of the Companies Act, 1956 as adopted consistently by the company.

2. ACCOUNTING POLICIES

- (a) Income and Expenses are being accounted for an accrual basis.
 - (b) Fixed Assets are stated at cost less Depreciation. Cost comprises the purchase price and any attributable cost of bringing the assets to working condition for its intended use.
 - (c) Depreciation is provided using the Straight Line Method at the rates and in the manner specified in Schedule XIV of the Companies Act, 1956.
3. Figures of previous year have been regrouped, re-cast or rearranged to make them comparable with Current year's figures wherever deemed necessary.
 4. Figures in bracket indicate negative figure.
 5. Balances of some of the Parties are subject to confirmation & reconciliation.
 6. Information required under Paragraph 3 and 4 of the Schedule VI of the Companies Act, 1956 are given to the extent applicable.
 7. The Company does not own any amount due to any Small Scale Industrial Unit outstanding for more than 30 days as on 31ST March 2013.
 8. Auditors Remuneration

	<u>31.03.2013</u>	<u>31.03.2012</u>
Audit Fee	Rs. 7,500/-	Rs. 7,500/-

PLACE :NEW DELHI
DATE :26.04.2013

THAKUR SAROJ & CO.
CHARTERED ACCOUNTANTS

SD/-
(SAROJ KUMAR THAKUR)
PARTNER
MEMBERSHIP NO.524561
FIRM REGD.NO.021734 N

Cash Flow Statement

For the Year Ending 31-Mar-2013

	Amounts Rs. '000	Amounts Rs. '000
Particulars	31.03.13	31.03.12
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Net profit before tax	964.96	296.95
Adjustment for:		-
Add: Depreciation & Amortisation Expenses	749.76	46.77
Profit / Loss on the sale of property, plant & equipment	-	(100.00)
Operating Profit before Working capital changes	1,714.72	243.71
Adjustments for:		
Decrease (Increase) in Trade & Other Receivables	(19,890.00)	(1,475.00)
Decrease (Increase) in Current Assets	(2,426.75)	-
Decrease (Increase) in Inventories	-	-
Decrease (Increase) in Loans & Advances	(452,348.57)	5,400.00
Increase (Decrease) in Short Terms Borrowings	49,250.00	-
Increase (Decrease) in Trade & Other Payables	-	-
Increase (Decrease) in Short Terms Provisions	(91.58)	-
Increase (Decrease) in Current Liabilities	22,309.50	(4,290.39)
Sale / (Purchase) of Investment	411.01	(435.00)
Net Changes in Working Capital	(403,174.39)	(800.39)
Cash Generated from Operations	(401,459.67)	(556.67)
Adjustment of Taxes		
Net Cash Flow from Operating Activities (A)	(401,459.67)	(556.67)
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
(-) Purchase of Fixed Assets	(1,597.60)	(37,400.00)
Sale / (Purchase) of Fixed Assets	-	37,500.00
Sale/ (Purchase) of Investment	411.00	-
Net Cash Flow from Investing Activities (B)	(1,186.60)	100.00
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Issue of share capital and Proceeds from Share Application Money	487,205.00	-
Increase / (Repayment) of Secured/unsecured loans	-	-
Preliminary Expenses incurred	-	-
Net Cash Flow from Financing Activities (C)	487,205.00	-
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	84,558.73	(456.67)
Cash and cash equivalents at the beginning of the year / Period	480.79	937.47
Cash and cash equivalents at the end of the year/ Period	85,039.52	480.79

* Note: The above Cash Flow Statement has been prepared under "Indirect Method" as set out in the Accounting Standard (AS) – 3 on Cash Flow Statements_ issued by the Institute of Chartered of Accountants of India.		
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As per our report of even date

For Thakur Saroj & Co.

Chartered Accountants

Sd/-

CA Saroj Kumar Thakur

Proprietor

Membership No. : 524561

Firm No.: 024812N

PLACE : Delhi

DATE : 26th April, 2013

FOR GOLDLINE INTERNATIONAL FINVEST LTD

Sd/-

Sd/-

Mahender Singh Bisht

Ashok Marwah

Director

Director

DIN: 06437665

DIN: 01787560



ATTENDANCE SLIP
GOLDLINE INTERNATIONAL FINVEST LIMITED
 Regd. Office:G-6, Ground Floor, House No. 4346, Gali No. 4-C,
 Ansari Road, Darya Ganj, New Delhi-110002

Name & Address of the Shareholder

.....

Ref.Folio No. No.of Shares held :

I hereby record my presence at the 21stAnnual General Meeting of the Company held on Monday, the 30th September, 2013 at 11.30 A.M .at G-6, Ground Floor, House No. 4346, Gali No. 4-C, Ansari Road, Darya Ganj, New Delhi-110002

Name of the Shareholder / Proxy Present -----

Signature of the Shareholder / Proxy Present -----

Note: Shareholders /Proxy holder wishing to attend the meeting should bring the attendance slip to the meeting and hand over the same at the entrance duly signed.

.....(TEAR HERE).....

PROXY FORM
GOLDLINE INTERNATIONAL FINVEST LIMITED
 Regd. Office: G-6, Ground Floor, House No. 4346, Gali No. 4-C,
 Ansari Road, Darya Ganj, New Delhi-110002

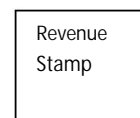
I/We..... Of.....
 being a member/members of GOLDLINE INTERNATIONAL FINVEST LIMITED hereby appoint.....of.....of failing him
of.....
 as my/our proxy to vote for me/us and on my /our behalf at the21stAnnual General Meeting of the Company to be held on Monday, the 30th September, 2013 at 11.30 A.M .at G-6, Ground Floor, House No. 4346, Gali No. 4-C, Ansari Road, Darya Ganj, New Delhi-110002 or any adjournment thereof.

Signed this Day of 2013

Ref.Folio No.

Signature

No.of Shares



- 1 The proxy need not be a member of the Company
- 2 The proxy must be returned so as to reach the Registered Office of the Company not less than 48 hours before the time for holding the aforesaid meeting.